

Unit & Assessment Outline for Students & Parents Grades 11 – 12.

Year	2018	Semester	2	Grade	12	Unit Value	1
Curriculum	ACT / PNG						
Subject Title/s	Accounting T						
Course Name	Measuring Business Performance.						
Code/Unit							

Assessment Tasks

Week Due	Topic(s)	Type of Task	Weighting
4	Final Reports	Test	50%
6	Assessing Business Performances	Assignment	50%

ACT. Learning outcomes against which the students will be reported.

- ❖ Apply the principles and practices of recording and reporting financial information.
- ❖ Demonstrate an understanding of social, legal, regulatory or ethical influences on financial recording and decision making.
- ❖ Use financial and non-financial information for decision making
- ❖ Demonstrate and understanding into the role of accounting standards.

PNG. Assessment Criteria.

Students will be assessed using criteria.

- Oral response using power points.
- Written work in the form of reports or essays.
- Analysing issues and discussing in class.
- Participation in class work or discussions.
- Test.

Summary of Content

Weeks	Content Outline	Curriculum Links
1	General Ledger and Subsidiary ledger - Completing Term 2 topics	ACT : Unit 3A Measuring Profit and Cash flow. PNG : Final Reports &Assessing Business Performance.
2	• Final Reports 1. Accounting Period Assumptions -Revenue -expense -accrual accounting	ACT : Unit 3A Measuring Profit and Cash flow. PNG : Final Reports &Assessing Business Performance
3-4	2. Balance Date Adjustment - Accrued expenses - Accrued revenue - Prepaid expenses - Prepaid revenue	ACT : Unit 3A Measuring Profit and Cash flow. PNG : Final Reports &Assessing Business Performance

	- Closing entries	
5-6	<p>3. Profit and Loss Statement</p> <ul style="list-style-type: none"> - Trading Account <ul style="list-style-type: none"> -Cost of goods sold - Profit and loss account -classification into revenue and expenses - net profit and loss 	<p>ACT : Unit 3A Measuring Profit and Cash flow.</p> <p>PNG: Final Reports &Assessing Business Performance</p>
7-8	<p>4. Balance Sheet</p> <p>Classifying balance sheet items</p> <ul style="list-style-type: none"> ○ Assets (current & non-current assets) ○ Liabilities (current & non-current liabilities) ○ Owner’s Equity or Proprietorship (capital & drawings) <p>Cash flow statement</p> <ul style="list-style-type: none"> ○ Inflow ○ Outflow 	<p>ACT : Unit 3A Measuring Profit and Cash flow.</p> <p>PNG: Final Reports &Assessing Business Performance</p>
9-10	<p>●Assessing Business Performance</p> <p>Key performance Indicators</p> <p>1. Profitability</p> <ul style="list-style-type: none"> ○ Gross profit ratio ○ Expense ratio ○ Return on revenue ○ Return on assets ○ Return on owners investment 	<p>ACT : Unit 3A Measuring Profit and Cash flow.</p> <p>PNG: Final Reports &Assessing Business Performance</p>
10-11	<p>2. Efficiency</p> <ul style="list-style-type: none"> ○ Debtors turn over ○ Stock turn over ○ Asset turn over ○ Creditors turnover ○ Return on assets 	<p>ACT : Unit 3A Measuring Profit and Cash flow.</p> <p>PNG: Final Reports &Assessing Business Performance</p>
11-12	<p>3. Liquidity</p> <ul style="list-style-type: none"> ○ Working capital, working capital ratio ○ Quick asset ratio, quick ration asset ○ Cash flow indicator 	<p>ACT : Unit 3A Measuring Profit and Cash flow.</p> <p>PNG: Final Reports &Assessing Business Performance</p>